



**OutdoorLads Ltd**

**Company Limited by Guarantee**

**Unaudited Financial Statements  
For the Year Ended 31 March 2019**

**Registration Number: 06589498  
Charity Registration Number: 1133121**

**OutdoorLads Ltd**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year Ended 31 March 2019**

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**OutdoorLads Ltd**  
**Company Limited by Guarantee**  
**Company Information**  
**For the year ended 31 March 2019**

**Trustees**

Steven Allan  
 Daniel Barcroft (appointed 1 January 2019)  
 Daniel Burford (resigned 21 June 2018)  
 Danny McKeown  
 Brett Monaghan – Treasurer (appointed 21 June 2018 and resigned 11 August 2019)  
 Jonathan Moore (appointed 1 January 2019)  
 Craig Owen (resigned 31 December 2018)  
 Neil Sharp (appointed 21 June 2018)  
 Matt Tennant – Vice Chairman  
 Peter Walter – Chairman

Danny Ballantyne (co-opted) (effective October 2018)

\* co-opted members attend board meetings but do not have the right to vote or take on any trustee responsibilities

**Company Secretary** Daniel Burford (resigned 12 July 2018)  
 Liam Russell (appointed 12 July 2018)

**Registered Office**  
 Binks Building  
 30-32 Thomas Street  
 Manchester  
 M4 1ER

**Accountants**  
 Beever and Struthers  
 Chartered Accountants  
 St George's House  
 215-219 Chester Road  
 Manchester  
 M15 4JE

**Independent Examiner**  
 Sue Hutchinson FCCA

**Bankers**  
 Charities Aid Foundation Bank  
 25 Kings Hill Avenue  
 Kings Hill  
 West Malling  
 ME19 4JQ

Aldermore Bank Plc  
 1<sup>st</sup> Floor, Block B, Western  
 House  
 Lynch Wood  
 Peterborough  
 PE2 6FZ

**OutdoorLads Ltd**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Directors' Report)**  
**For the year ended 31 March 2019**

The trustees, who are also the directors of the charitable company, present their annual report and the financial statements for the year ended 31 March 2019.

The Charity is commonly known as OutdoorLads.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The Board of Trustees is drawn from the membership and reports to the Annual General Meeting of OutdoorLads. All the Trustees are unpaid volunteers.

The Board has overall responsibility for the work of OutdoorLads, in particular, setting strategy, direction, and targets. The Board of Trustees delegates day-to-day management of the organisation to three staff. Events are managed by appointed volunteer leaders. Leaders are managed on a regional basis by Regional Coordinators, appointed by the Board of Trustees.

**Governing Document**

The Charity, which is also a company limited by guarantee, is governed by its Memorandum and Articles of Association dated 1 October 2008.

**Appointment of Directors and Trustees**

The Board of Trustees has nine members at 31 March 2019, of these, four are office bearers; Chairman, Vice-Chairman, Treasurer and Secretary. The Board is authorised to co-opt two further Trustees. Appointments are for a term of three years subject to ratification by the membership at the following AGM to the co-option. If required, Trustees receive external training in accordance with guidelines set down by the National Council for Voluntary Organisations.

**Risk management**

The Board have identified the major risks, both financial and other, facing the charity and have taken the appropriate action to mitigate those risks.

**Volunteers**

Volunteers continue to make an invaluable contribution towards the life and work of OutdoorLads and support a wide range of activities behind the scenes, as well as face-to-face with members. All OutdoorLads activities are still run by volunteers with the exception of some specialist sports where OutdoorLads does not have the required equipment/insurance/in-house trained manpower to run the event.

The number of volunteers in the year was 262. This figure is drop from the figure reported last year due to a data cleaning exercise in which inactive leaders were removed from the figures. Recruiting and retaining leaders is crucial to the success of the group and numbers continue to see strong growth, with one Trustee specifically responsible for supporting our volunteers.

**Related party transactions**

Details of related party transactions are set out in note 21 to the financial statements. The Trustees participate in the activities of OutdoorLads on the same terms and conditions as other members.

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**OBJECTIVES AND ACTIVITIES**

The charity's objectives are:

“To promote for the benefit of the inhabitants of the UK, in particular but not exclusively, gay, bisexual, transsexual and transgender communities, without distinction of sex, sexual orientation, race, political, religious or other opinions, by associating together the residents of the area of benefit, the local and the public authorities, voluntary and other organisations in a common effort to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants. To promote equality and diversity and to eliminate discrimination in relation to gay, bisexual, transsexual, and transgender persons by advancing education and raising awareness of issues affecting said persons.”

Having surveyed its members, once again, the charity is able to demonstrate its success.

Having surveyed its members in August 2019, once again, the charity is able to demonstrate its success:

<i>Percentage of Full Members who agree with the following statement:</i>	August 2019
OutdoorLads events are fun.	92%
OutdoorLads is professionally run.	88%
OutdoorLads is friendly and welcoming.	87%
OutdoorLads allows me to try new things.	86%
I have made new friends through OutdoorLads	80%
I feel more energised and positive after an OutdoorLads event.	78%
OutdoorLads provides positive role models for gay men.	74%
I am proud to be a member of OutdoorLads.	72%
I feel more part of a community.	72%
I feel less isolated.	66%
I am fitter.	59%
I feel more positive about the future.	59%
I have enjoyed 'giving something back' to the group.	53%

Compared to the previous year's survey results, the proportion of people who felt less isolated rose by 7 percentage points the proportion and those who felt more positive about the future rose by 6 percentage points. Other responses remained statistically in line.

**ACTIVITIES IN THE YEAR 2018/2019:**

This year saw the launch of a new website for OutdoorLads. As well as creating an improved experience for end-users, the new site improves the day-to-day workflow for OutdoorLads' staff, making their job of running the charity much easier. The new website successfully does the following:

- An effective interface on mobile devices
- Offers a full e-commerce system for managing and selling events
- Sells tickets to some events, but offers free bookings for others
- Sells tickets to a 'waiting list' once the event is full
- Promotes 'waitlisted' users to the event when cancellations take place
- Makes it easy to refund waitlisted users that don't make it into the attendee list
- Gives leaders the option to 'clone' existing events rather than creating them from scratch every time
- Sells Memberships online, and manages multiple levels of membership with various privileges at each level
- Provides a 'loyalty' scheme to volunteer leaders, where certain actions are rewarded by points, which can be exchanged in full or part payment of future events
- Offers a flexible system for discounts and voucher codes at checkout

- Provides an in-site messaging system to communicate important information to members or attendees, and allowing peer-to-peer messaging
- Provides effective reporting on membership and attendees

The year saw OutdoorLads deliver its widest ever range of free and paid-for events both in the UK and abroad. These events provide opportunities for members to try new activities, learn new skills, make new friends and improve their fitness and wellbeing.

At the end of the year the number of Full Members were 1,730 with 7,941 Pay As You Go members and 184 concession members. This appears to show a fall from the previous year but this is due to a data cleansing exercise that removed a number of duplicate accounts.

The charity ran over 1,491 events during the year (1,321 in 2018), of which the following number of primary activities took place:

Number of events	Year to April 2019	Year to April 2018
Day walks	423	432
Hostel and camping weekends	72	78
Climbing events	534	452
Biking events	132	107
Watersports	23	25
Social evenings	192	199
Outside UK	8	8

While we were disappointed to see no growth in several categories, Climbing and Biking showed significant growth for another year. Bouldering in particular continues to be a great entry activity bringing lots of new members to the group.

Within this range of activities 16,866 event places were booked by our members (up from 14,822 in 2018), including:

Number of event places booked	Year to April 2019	Year to April 2018
Day walks	5,344	5,764
Hostel weekends and camping	1,403	1,590
Climbing events	3,879	2,592
Biking events	777	736
Watersports	200	224
Social evenings	2,629	2,549
Outside UK	130	91

The Board continued to focus on protecting the financial stability of the charity and its operations whilst keeping membership and event costs as low as possible.

### Key activities planned for the year 2019/20

- The website is the ‘engine’ of OutdoorLads and we are committed to continuing to deliver new features and improvements on an ongoing basis.
- We will create a Five Year Plan based on a strategic review.
- We will continue to grow our volunteer leadership pool and improve training available for leaders including training in the area of mental health awareness and support.
- We are examining ways to reduce the environmental impact of our events and general operation.

## FINANCIAL REVIEW

### Overview

- The charity had net expenditure of £13,325 (2018: net income of £11,034 after a prior period error was identified (see note 22)). Cash flow was negative at £77,435 (2018: cash outflow of £19,265).
- At the end of the financial year net current assets were £75,506 (2018: £95,470).
- Membership income continued to grow in line with expectations.
- Event income grew by almost 10% and our margin has also improved.

- The Trustees continued to focus on the costs of running the charity (overheads) but overheads increased significantly to £187,002 (2018: £106,429). Much of this increase is down to additional costs spent on staff, rent and regular website maintenance and functional improvements. There is also a one off (non-cash) charge relating to the write off of old website costs of £28k.
- During the financial year beginning April 2019 the Trustees took the following actions to improve our financial position:
  - Increased the price of membership for the first time in six years, in-line with inflation.
  - Increased the number of hostel and camping events that contribute cash.
  - Confirmed a major New Year event.
  - Reduced rent by moving to cheaper offices.

The charity continues to offer value for money to its members with 90% of paid members surveyed thinking events provided *fair/reasonable, good, or very good* value for money. 84% of paid members agreed that the membership fee *provided fair/reasonable, good, or very good* value for money. These figures are statistically in line with the previous year.

### **Reserves Policy**

The charity needs reserves to manage its cash flow, to invest in future equipment purchases, respond to unforeseen circumstances and to provide stability to the charity's operations.

At the year-end, the Charity had free reserves of £66,158 (2018: £84,950). The Trustees estimate reserves of £70,000 are needed. It should be noted that for the last two years the charity has been able to fund significant investment in a new website from existing reserves.

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**PUBLIC BENEFIT**

In setting our objectives, carrying out our activities for the year and looking further ahead, the Board have considered the Charity Commission's guidance on public benefit, including guidance on public benefit and fee-charging. The Charity relies on income from fees and charges to cover its operating costs. In setting the level of fees, charges, and concessions, the Board give careful consideration to the accessibility of those on low incomes.

On top of the health and wellbeing benefit of the charity's events our pricing structure, including Concession Membership, is designed to make the events affordable to as wide a range of participants as possible. In addition, the OutdoorLads Foundation provides financial support to those who may still be unable to afford membership or participation in our paid events. A total of £3,267 was used to support 23 individuals with direct financial support to attend events. During the year a number of measures were taken to encourage more people to benefit from Foundation funding.

During the year funding from the Ocean Youth Trust charity enabled the Foundation to offer a number of places on a week-long trip on a tall ship, and a contribution of £1,500 made by the Geoff Herrington Foundation will be spent to encourage people under 25 to take up training and/or join our events.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**INDEPENDENT EXAMINER**

Sue Hutchinson has been re-appointed as independent examiner for the ensuing year.

Approved by the Board and signed on its behalf by:

**Chair of the Board of Trustees:**

**Date:**



**OutdoorLads Ltd  
Company Limited by Guarantee  
Independent Examiner's Report to the Trustees of OutdoorLads Ltd  
Year ended 31 March 2019**

I report to the trustees on my examination of the financial statements of OutdoorLads Limited (“the charity”) for the year ended 31 March 2019.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (“the 2006 Act”).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity’s accounts as carried out under section 145 of the Charities Act 2011 (“the 2011 Act”). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner’s statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a “true and fair” view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Name: Sue Hutchinson**

**Relevant professional qualification or body: ACCA**

**Address: Beever & Struthers  
St George’s House  
215/219 Chester Road  
Manchester M15 4JE**

**Date:**

**OutdoorLads Ltd**  
**Company Limited by Guarantee**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the year ended 31 March 2019**

	Notes	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £	2018 Total Funds £
<b>Income from:</b>					
Donations	5	15	2,932	<b>2,947</b>	1,744
<b>Charitable activities:</b>					
Membership and Events Income	6	322,902	-	<b>322,902</b>	255,199
Investment income	7	<u>661</u>	<u>-</u>	<u><b>661</b></u>	<u>596</u>
<b>Total income</b>		323,578	2,932	<b>326,510</b>	257,539
Expenditure on:					
<b>Charitable activities</b>	8	<u>(335,731)</u>	<u>(4,104)</u>	<u><b>(339,835)</b></u>	<u>(246,505)</u>
<b>Net (expenditure)/income and net movements of funds for the year</b>	11	<u>(12,153)</u>	<u>(1,172)</u>	<u><b>(13,325)</b></u>	<u>11,034</u>
<b>Reconciliation of funds</b>					
Total funds brought forward as previously reported		178,703	10,520	<b>189,223</b>	147,184
Prior year adjustment	22	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,005</u>
Total funds brought forward as restated		<u>178,703</u>	<u>10,520</u>	<u><b>189,223</b></u>	<u>178,189</u>
<b>Total funds carried forward</b>		<u><b>166,550</b></u>	<u><b>9,348</b></u>	<u><b>175,898</b></u>	<u>189,223</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form an integral part of the financial statements.

**OutdoorLads Ltd**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**As at 31 March 2019**

**Company Registration Number: 06589498**

	Note	2019		2018	
		£	£	£	£
<b>Fixed Assets</b>					
Intangible fixed assets	12		<b>96,970</b>		92,649
Tangible fixed assets	13		<u><b>3,422</b></u>		<u>1,104</u>
			<b>100,392</b>		93,753
<b>Current Assets</b>					
Stock	14	<b>6,708</b>		1,767	
Debtors	15	<b>45,868</b>		27,354	
Cash at bank and in hand		<u><b>133,510</b></u>		<u>210,945</u>	
		<b>186,086</b>		240,066	
<b>Creditors: Amounts falling due within one year</b>	16	<u><b>(110,580)</b></u>		<u>(144,596)</u>	
<b>Net Current Assets</b>			<u><b>75,506</b></u>		<u>95,470</u>
<b>Total assets less current liabilities</b>			<u><b>175,898</b></u>		<u>189,223</u>
<b>The funds of the Charity:</b>					
Unrestricted funds	18/19		<b>166,550</b>		178,703
Restricted funds	18/19		<u><b>9,348</b></u>		<u>10,520</u>
Total funds			<u><b>175,898</b></u>		<u>189,223</u>

For the year ended 31 March 2019 the charity was entitled to exemption for audit under section 477 of the Companies Act 2016 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**Approved by the Board and signed on their behalf by:**

.....  
**Peter Walter - Chairman**

Date:

**OutdoorLads Ltd**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2019**

**1. Company Information**

OutdoorLads Ltd is a private company limited by guarantee, incorporated in England and Wales under the Companies Act. The address of the registered office is given on page 1 of the financial statements. The nature of the Company's operations and its principal activity is the advancement of health through outdoor activities. The Company is a registered charity, registered in England and Wales (registered number 1133121).

**2. Statement of Compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting Policies**

The principal accounting policies adopted, significant judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Basis of Accounting**

OutdoorLads Ltd meets the definition of a public benefit entity under FRS102. The financial statements have been prepared on the historical cost basis unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going Concern**

The Board are confident that the Charity will remain in a positive cash position for the 12 months following the approval of the financial statements. On this basis, the financial statements have been prepared on a going concern basis.

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

**Income**

Membership, events income and donations are included in the Statement of Financial Activities (SOFA) in the period to which they relate. Monies received in advance are deferred and included within creditors until the period to which they relate. Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**OutdoorLads Ltd**  
**Company Limited by Guarantee**  
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**3. Accounting Policies** *(continued)*

**Donated Services and Facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, and conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**Investment Income**

Investment income is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Intangible Fixed Assets**

Intangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated amortisation and impairment losses. Assets costing less than £300 are not capitalised but written off to revenue in the year of acquisition.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Website	- over 7 years (from date new site goes live) straight line
Software licences	- 33.3% straight line

**Tangible Fixed Assets**

All fixed assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Assets costing less than £300 are not capitalised but written off to revenue in the year of acquisition.

**OutdoorLads Ltd**  
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**3. Accounting policies** (*continued*)

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- 15% straight line
Motor vehicles	- 25% straight line

**Stock**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by Guarantee**

The charity is a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, the members are committed to contributing a sum not exceeding £10 each.

**OutdoorLads Ltd**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2019**

	Unrestricted 2019	Restricted 2019	Total 2019	Total 2018
	£	£	£	£
<b>5. Donations</b>				
Donations received	15	1,432	1,447	1,744
Grants received	-	<u>1,500</u>	<u>1,500</u>	-
	<u>15</u>	<u>2,932</u>	<u>2,947</u>	<u>1,744</u>
<b>6. Income from Charitable Activities:</b>				
<b>Membership and events</b>				
Membership subscriptions	85,113	-	85,113	61,753
Event activities	196,775	-	196,775	179,500
Other event income	40,094	-	40,094	13,418
Other income	<u>920</u>	-	<u>920</u>	<u>528</u>
	<u>322,902</u>	<u>-</u>	<u>322,902</u>	<u>255,199</u>
<b>7. Investment Income</b>				
All of the charity's investment income arises from money held in interest-bearing bank accounts.				
<b>8. Charitable Activities</b>				
<b>Direct costs:</b>				
Accommodation	68,989	-	68,989	68,963
Travel	5,343	-	5,343	4,913
Food, drink and other costs	70,784	-	70,784	57,667
Event registrations	-	-	-	1,603
Online banking charges	3,613	-	3,613	7,109
<b>Support costs:</b>				
Employment costs (Note 9)	62,714	-	62,714	45,217
Casual wages	1,905	-	1,905	370
Recruitment expenses	825	-	825	165
Training	5,279	-	5,279	2,482
Premises	9,024	-	9,024	3,992
Insurance	3,720	-	3,720	2,003
Office costs	5,792	-	5,792	1,650
Travel	4,169	-	4,169	4,906
Marketing and promotion	2,217	-	2,217	2,881
Website costs	34,178	-	34,178	14,891
Management accounts and payroll	5,558	-	5,558	3,986
Other support costs	3,162	-	3,162	3,913
Audit & Accountancy	1,200	-	1,200	1,200
Bank charges	712	-	712	361
Donations	-	4,104	4,104	1,307
Sundry	4,631	-	4,631	4,031
Board and AGM costs	1,300	-	1,300	105
Loss/(profit) on disposal of fixed assets	28,058	-	28,058	(150)
Depreciation and amortisation	<u>12,558</u>	<u>-</u>	<u>12,558</u>	<u>12,940</u>
	<u>335,731</u>	<u>4,104</u>	<u>339,835</u>	<u>246,505</u>



**OutdoorLads Ltd**  
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**9. Staff Costs**

	2019	2018
	£	£
Salaries and wages	59,865	42,598
Social security costs	1,994	2,343
Employer pension contributions	<u>855</u>	<u>276</u>
	<u><b>62,714</b></u>	<u><b>45,217</b></u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil)

The average monthly headcount and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	Number	Number
Administration staff	<u>3</u>	2

**10. Trustee remuneration and expenses**

The charity trustees, who are also directors in company law and the key management personnel, were not paid or received any other benefits from employment with the charity (2018: Nil). During the year expenses totalling £3,673 (2018: £9,960) were paid to the trustees. No charity trustee received payment for professional or other services supplied to the charity (2018: Nil).

**11. Net Income for the Year**

This is stated after charging:	2019	2018
	£	£
Depreciation and amortisation	12,558	12,940
Loss on disposal of fixed assets	28,058	(150)
Cost of stocks recognised as an expense	4,941	67
Independent examination fees	<u>1,200</u>	<u>1,200</u>

**12. Intangible Fixed Assets**

	Website	Total
	£	£
<b>Cost</b>		
As at 1 April 2018	131,132	131,132
Additions	43,470	43,470
Disposals	<u>(77,632)</u>	<u>(77,632)</u>
<b>As at 31 March 2019</b>	<u><b>96,970</b></u>	<u><b>96,970</b></u>
<b>Depreciation</b>		
As at 1 April 2018	38,483	38,483
Charge for the year	11,090	11,090
Depreciation on disposals	<u>(49,573)</u>	<u>(49,573)</u>
<b>As at 31 March 2019</b>	<u><b>-</b></u>	<u><b>-</b></u>
<b>Net Book Value</b>		
<b>As at 31 March 2019</b>	<u><b>96,970</b></u>	<u><b>96,970</b></u>
As at 1 April 2018	<u>92,649</u>	<u>92,649</u>

**OutdoorLads Ltd**  
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**13. Tangible Fixed Assets**

	<b>Fixtures, Fittings &amp; Furniture</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2018	3,231	9,090	12,321
Additions	197	3,588	3,785
<b>As at 31 March 2019</b>	<b><u>3,428</u></b>	<b><u>12,678</u></b>	<b><u>16,106</u></b>
<b>Depreciation</b>			
As at 1 April 2018	3,135	8,082	11,217
Charge for the year	115	1,352	1,467
<b>As at 31 March 2019</b>	<b><u>3,250</u></b>	<b><u>9,434</u></b>	<b><u>12,942</u></b>
<b>Net Book Value</b>			
<b>As at 31 March 2019</b>	<b><u>178</u></b>	<b><u>3,244</u></b>	<b><u>3,422</u></b>
As at 1 April 2018	<u>96</u>	<u>1,008</u>	<u>1,104</u>
		<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>14. Stock</b>			
Goods for resale		<u>6,708</u>	<u>1,767</u>
<b>15. Debtors</b>			
Trade debtors		415	255
Other debtors		1,102	123
Prepayments and accrued income		<u>44,351</u>	<u>26,976</u>
		<b><u>45,868</u></b>	<b><u>27,354</u></b>
<b>16. Creditors: amounts falling due within one year</b>			
Trade creditors and other creditors		32,139	21,620
Other creditors and accruals		6,639	3,902
Deferred income (Note 17)		65,347	109,073
Taxation and society security		<u>6,455</u>	<u>10,001</u>
		<b><u>110,580</u></b>	<b><u>144,596</u></b>

**OutdoorLads Ltd**  
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**17. Deferred Income**

Deferred income comprises income from annual membership subscriptions received in advance and released as the benefits of membership are utilised and income received upfront from members for advance bookings in respect of events held since the year end.

	<b>Membership</b>	<b>Events</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance as at 1 April 2018	34,073	75,000	<b>109,073</b>
Amount released to income earned from charitable activities	(34,073)	(75,000)	<b>(109,073)</b>
Amount deferred in year	<u>3,569</u>	<u>61,778</u>	<u><b>65,347</b></u>
<b>Balance at 31 March 2019</b>	<u><b>3,569</b></u>	<u><b>61,778</b></u>	<u><b>65,347</b></u>

**18. Statements of Funds**

	<b>Balance 1</b>	<b>Incoming</b>	<b>Resources</b>	<b>Balance</b>
	<b>April 2018</b>	<b>Resources</b>	<b>Expended</b>	<b>31 March</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>2019</b>
				<b>£</b>
Unrestricted funds	178,703	323,578	(335,731)	<b>166,550</b>
Restricted funds	<u>10,520</u>	<u>2,932</u>	<u>(4,104)</u>	<u><b>9,348</b></u>
<b>Total Funds</b>	<u><b>189,223</b></u>	<u><b>326,510</b></u>	<u><b>(339,835)</b></u>	<u><b>175,898</b></u>

The restricted funds comprise income and expenditure in relation to the OutdoorLads Foundation formed at the charity's AGM in 2015. The Foundation has two main purposes:

- a) **Financial Assistance for Members** where we offer financial support for current Members who are experiencing financial hardship or difficult life circumstances. This support could be paying the event fee for a hostel weekend or providing a contribution towards travel costs.
- b) **Work with other charities where** we look to generate and explore relationships with others LGBT charities around the UK. The aim is to support individuals to come to OutdoorLads events and enjoy the community and positive wellbeing so many of our current members experience.

**19. Analysis of Net Assets Between Funds**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>Funds</b>	<b>Funds</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	100,392	-	<b>100,392</b>	93,753
Current assets	176,738	9,348	<b>186,086</b>	240,066
Creditors amounts falling due within one year	<u>(110,580)</u>	<u>-</u>	<u><b>(110,580)</b></u>	<u>(144,596)</u>
<b>Total</b>	<u><b>166,550</b></u>	<u><b>9,348</b></u>	<u><b>175,898</b></u>	<u>189,223</u>

**OutdoorLads Ltd**  
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**20. Taxation**

The charity is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**21. Related Party Transactions**

The charity has contracted services from Linten Technologies Ltd. This company is providing domain renewal and server hosting services. Two Trustees, Daniel Burford and Steven Allan, are directors in this company.

During the year the value of services and goods purchased from Linten Technologies Ltd was £18,313 (2018: £6,374). The amount outstanding at the balance sheet date was £3 (2018: £nil).

Neither Daniel Burford nor Steven Allen play any role in the Board's decision to use Linten Technologies Ltd. Additionally, OutdoorLads Ltd carries out regular market testing to ensure that the services are being provided at a competitive market rate.

The trustees participate in the events provided by OutdoorLads Ltd on the same terms and conditions as all other members.

Those trustees who are also event leaders may claim expenses on the same basis as other leaders. Any amounts claimed are in addition to the trustees' expenses shown in note 9.

**The following pages do not form part of the statutory accounts**

**OutdoorLads Ltd**  
**Company Limited by Guarantee**  
**Detailed Income and Expenditure Account**  
**For the year ended 31 March 2019**

	Unrestricted 2019 £	Restricted 2019 £	Total 2019 £	Total 2018 £
	Note			
<b>Income</b>				
Membership Subscriptions	85,113	-	<b>85,113</b>	61,753
Event activities	196,775	-	<b>196,775</b>	179,500
Other Income	41,014	-	<b>41,014</b>	13,946
Donations	15	2,932	<b>2,947</b>	1,744
Bank Interest receivable	661	-	<b>661</b>	596
	<u>323,578</u>	<u>2,932</u>	<u><b>326,510</b></u>	<u>257,539</u>
<b>Direct Costs</b>				
Accommodation	(68,989)	-	<b>(68,989)</b>	(68,963)
Travel	(5,343)	-	<b>(5,343)</b>	(4,913)
Food, drink and other costs	(70,784)	-	<b>(70,784)</b>	(57,667)
Event registrations	-	-	-	(1,603)
Online banking charges	(3,613)	-	<b>(3,613)</b>	(7,109)
	<u>(148,729)</u>	<u>-</u>	<u><b>(148,729)</b></u>	<u>(140,255)</u>
<b>Overheads</b>				
Salary and employers NIC	(62,714)	-	<b>(62,714)</b>	(45,217)
Casual wages	(1,905)	-	<b>(1,905)</b>	(370)
Recruitment expenses	(825)	-	<b>(825)</b>	(165)
Travel and Accommodation	(4,169)	-	<b>(4,169)</b>	(4,906)
Training	(5,279)	-	<b>(5,279)</b>	(2,482)
Premises costs	(9,024)	-	<b>(9,024)</b>	(3,992)
Insurance	(3,720)	-	<b>(3,720)</b>	(2,003)
Office costs	(5,792)	-	<b>(5,792)</b>	(1,650)
Other support costs	(3,162)	-	<b>(3,162)</b>	(3,913)
Marketing and promotion	(2,217)	-	<b>(2,217)</b>	(2,881)
Website costs	(34,178)	-	<b>(34,178)</b>	(14,891)
Management accounts and payroll services	(5,558)	-	<b>(5,558)</b>	(3,986)
Audit and accountancy	(1,200)	-	<b>(1,200)</b>	(1,200)
Board and AGM costs	(1,300)	-	<b>(1,300)</b>	(105)
Bank charges	(712)	-	<b>(712)</b>	(361)
Donations	-	(4,104)	<b>(4,104)</b>	(1,307)
Sundry	(4,631)	-	<b>(4,631)</b>	(4,031)
(Loss)/profit on sale of fixed assets	(28,058)	-	<b>(28,058)</b>	150
Depreciation and amortisation	(12,558)	-	<b>(12,558)</b>	(12,940)
	<u>(187,002)</u>	<u>(4,104)</u>	<u><b>(191,106)</b></u>	<u>(106,250)</u>
<b>Total Expenditure</b>	<u><b>(335,731)</b></u>	<u><b>(4,104)</b></u>	<u><b>(339,835)</b></u>	<u>(246,505)</u>
<b>Net Incoming Resources</b>	<u><b>(12,153)</b></u>	<u><b>(1,172)</b></u>	<u><b>(13,325)</b></u>	<u>11,034</u>

**OutdoorLads Ltd**  
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**Detailed Income and Expenditure Account**  
**For the year ended 31 March 2019**

	2019 £	2018 £
<b>A. Office Costs</b>		
Printing and stationery	3,877	651
Postage	1,169	916
Telephone	<u>746</u>	<u>83</u>
	<u><b>5,792</b></u>	<u><b>1,650</b></u>
<b>B. Other Support Costs</b>		
Subscriptions & Membership	921	566
Clothing	2,241	3,003
Coordinators Away Weekend	<u>-</u>	<u>344</u>
	<u><b>3,162</b></u>	<u><b>3,913</b></u>